Acadia Parish Chamber of Commerce & Economic Development's SITE DEVELOPMENT PROGRAM

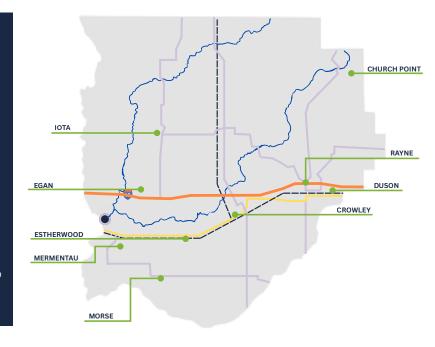
Identifying, preparing, and marketing developmentready sites for a more economically competitive region.

What is a Certified Site?

A Louisiana Economic Development Certified Site is a development-ready industrial site that has completed a rigorous review process to answer as many questions as possible. Specific site details, like the following, are assessed for compliance and authentically.

- Zoning restrictions
- Title work
- Environmental studies
- Soil analysis
- Surveys

The due diligence performed during the certified sites process delivers property with minimal uncertainty through enhanced site knowledge. This allows APCCED to present more competitive, marketable sites to potential companies during the business development process.



Advantages of Certified Sites

- Development readu
- Substantial due diligence completed
- Significant site information gathered and documented
- Independent third-party engineering review
- Eliminated uncertainty and potential obstacles through site knowledge
- More competitive
- Greater marketability
- Granted priority in site proposal

The Acadia Parish Chamber of Commerce & Economic Development's Site Development program is designed to increase the region's portfolio of marketable, development-ready sites by certifying land within our region. This is achieved through partnering between APCCED, One Acadiana, and land owners.

Requirements

LED funding requires a pledge to provide the local match: 75% LED/25% local+ Requirements

- Site needs to be on LED work plan
- Sale price and/or option needs to be secured prior to funding
- Expenditure items need to be on the LED work plan to receive funding. These work items should be identified by LED as a priority. Other work not identified by LED should be funded without the LED match.
- Local entities can select the firm to perform the work or LED can assign the work to an engineering firm with which LED has an existing professional services contract. In any case, LED must review and concur with the scope prior to agreeing to provide the 75% match.
- Local vendors may be asked to subcontract with an engineering firm contracted to LED or work though their regional Economic Development Organization
- If work is performed by LED contracted firms such as CSRS, then a letter of agreement to pay 25% of the total invoice must be provided by a responsible party. The responsible party will have the opportunity to review and approve the scope and price in advance.