

COVID-19 Business Impact Survey

999 respondents

Survey conducted from 3/19/20 through 3/25/20

Partners included:

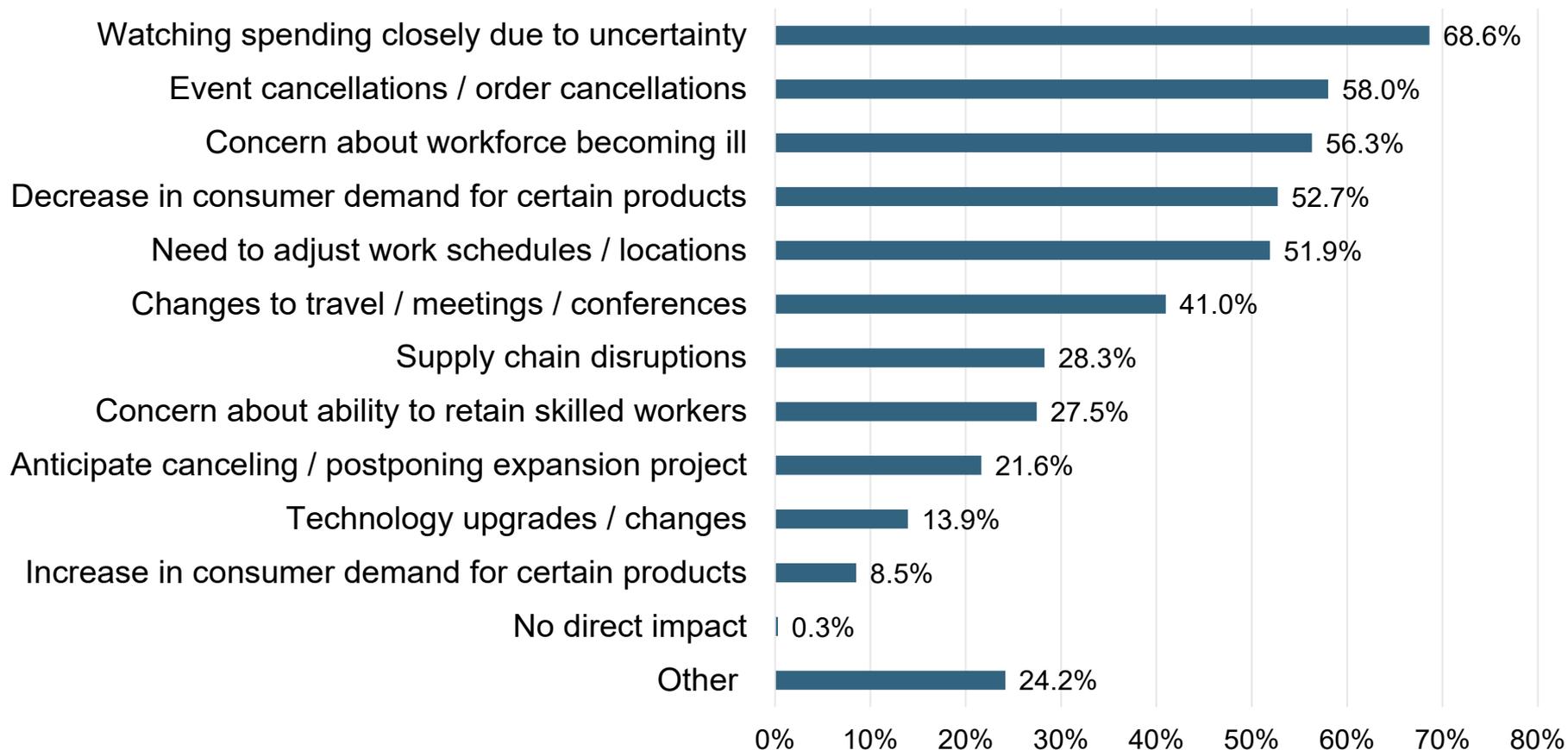


This survey was created to give the Acadiana region information to inform and guide the actions of organizations working to support businesses across Acadiana. The results provide insight into how many businesses are responding right now but are only representative of survey respondents. All responses were voluntary.

High-level findings from the survey

- Businesses are watching spending closely and making multiple adjustments to how they operate
- Very few businesses see positive fiscal impact; most report a significant negative reduction in revenue or sales
- While many businesses are temporarily closed, others are using innovative practices to continue to operate
- There is a high level of uncertainty about workforce. Many businesses responded they have or are considering reducing their workforce
- Almost half of businesses reported uncertainty when estimating how long their business could continue to survive

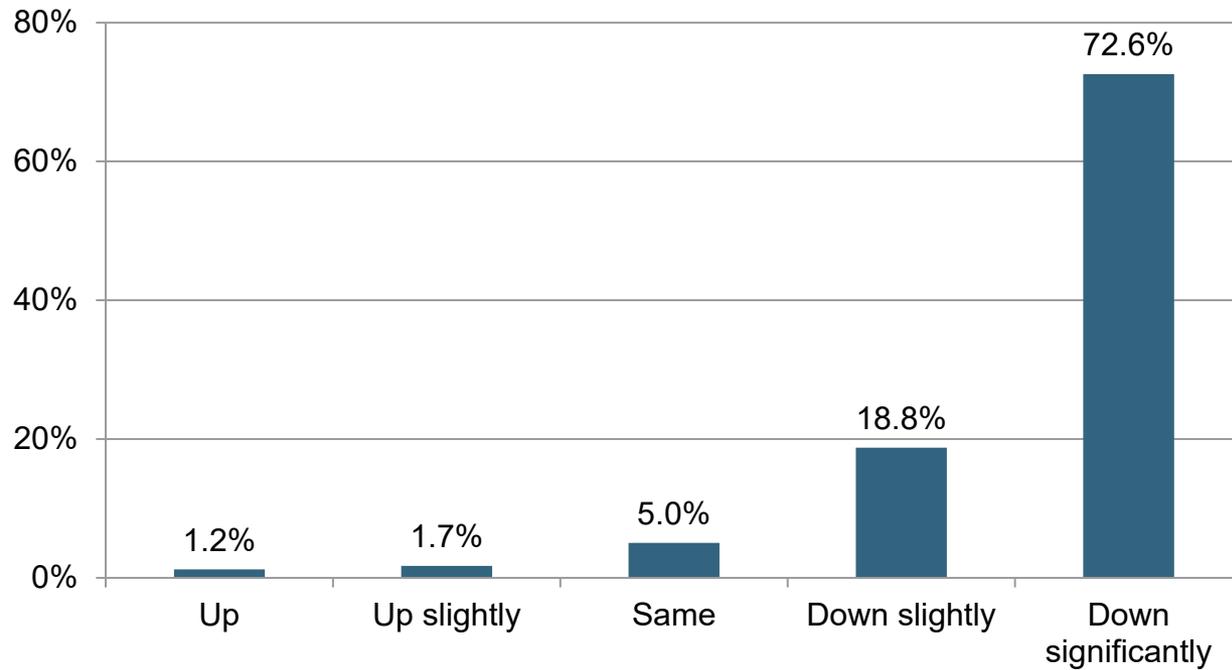
How is your business being impacted by COVID-19?



Frequently mentioned in “other”:

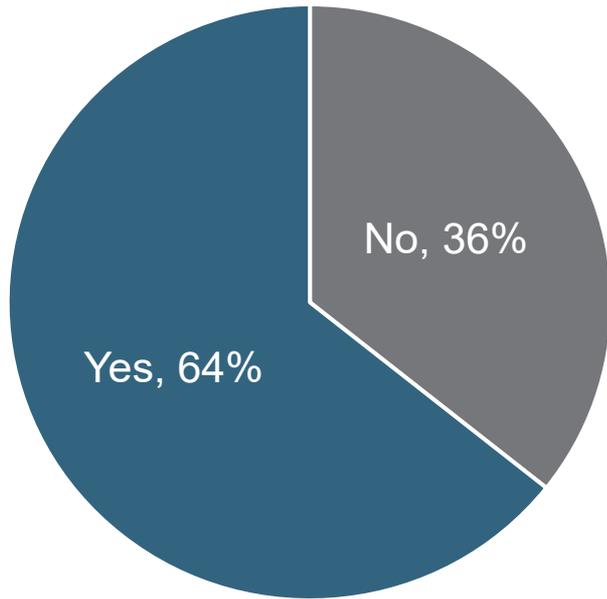
- Business closed
- No clients / work opportunities
- Postponement of services
- Freezing client accounts / membership until able to reopen

How do you expect your revenue/sales will be affected by COVID-19?

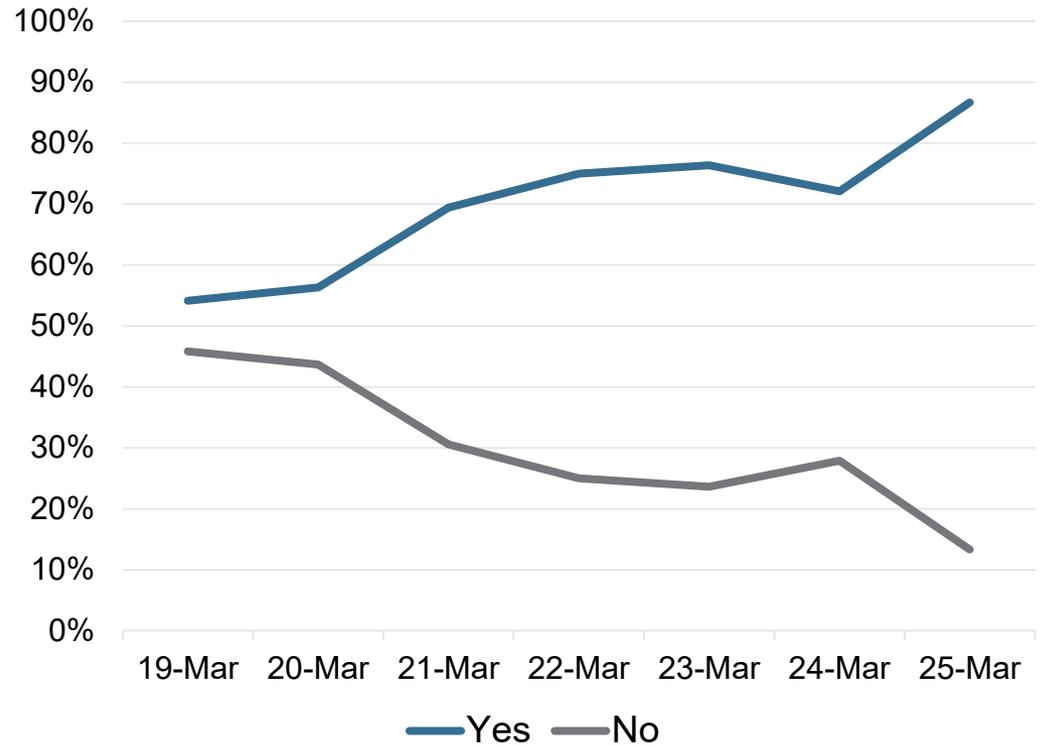


Has your business reduced operational hours, shifts, work days, or wages?

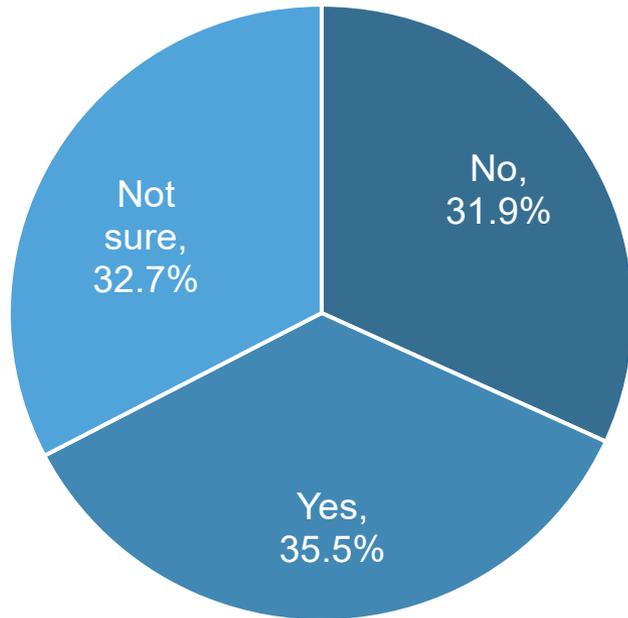
Survey average



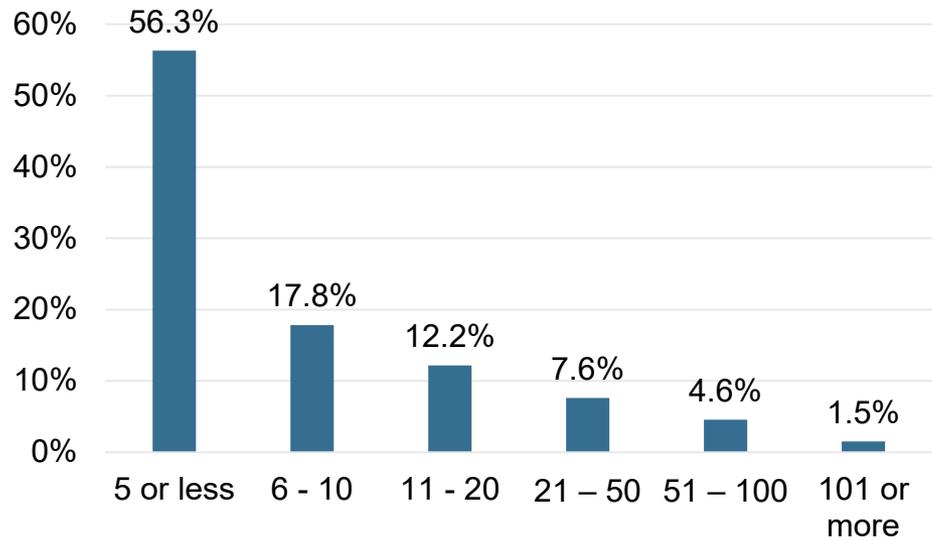
Daily average



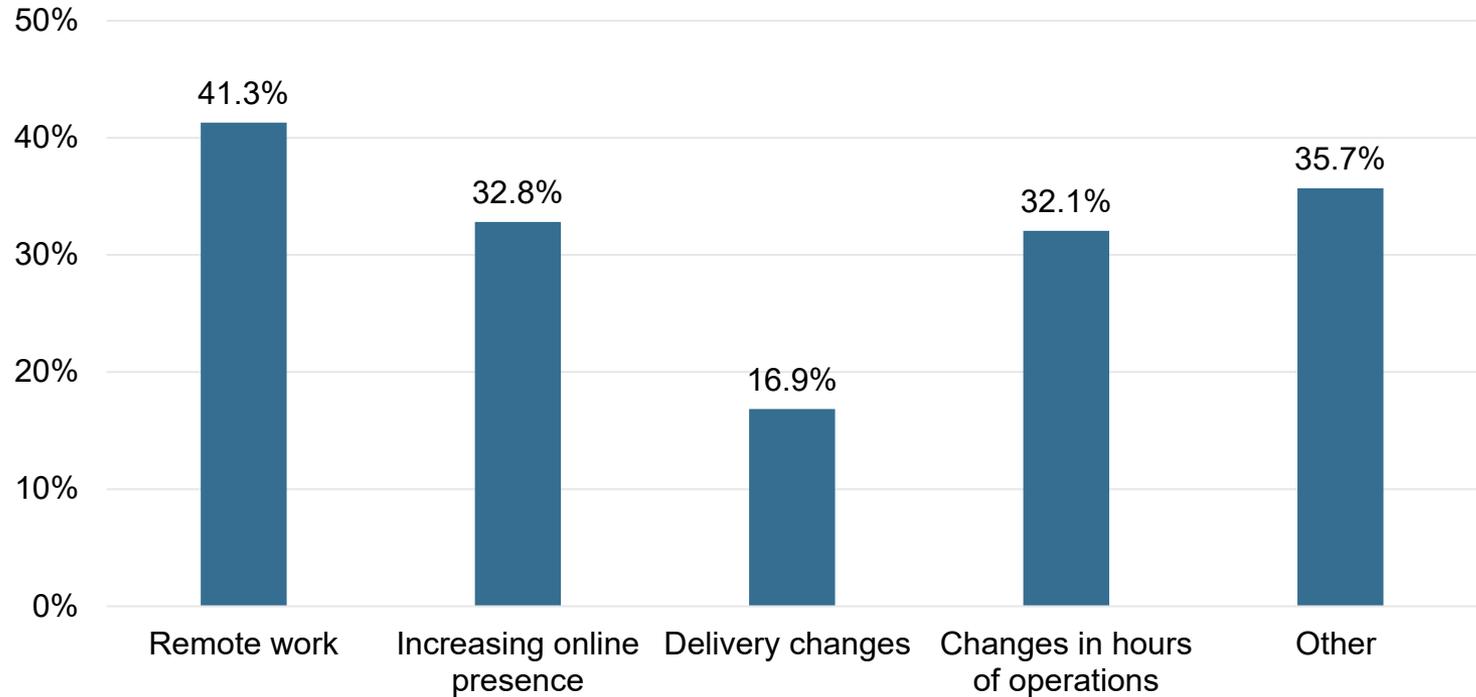
Have you already – or do you expect to – reduce staff or lay off employees as a result of impact from COVID-19?



If yes, please estimate the number of employees who have or may be impacted by layoffs



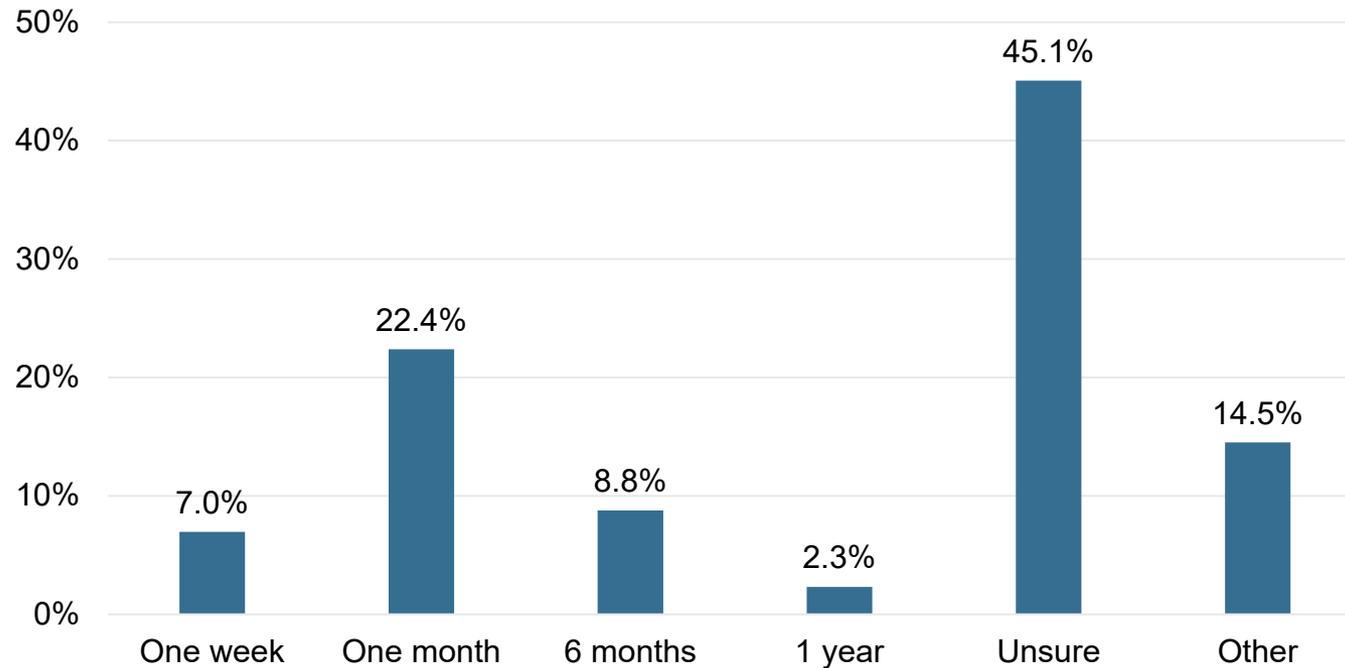
How is your business adjusting operations?



Frequently mentioned in “other”:

- Business is closed
- No change in operations, but no work opportunities
- Focus on sanitation / cleaning
- Reduction of face-to-face interactions

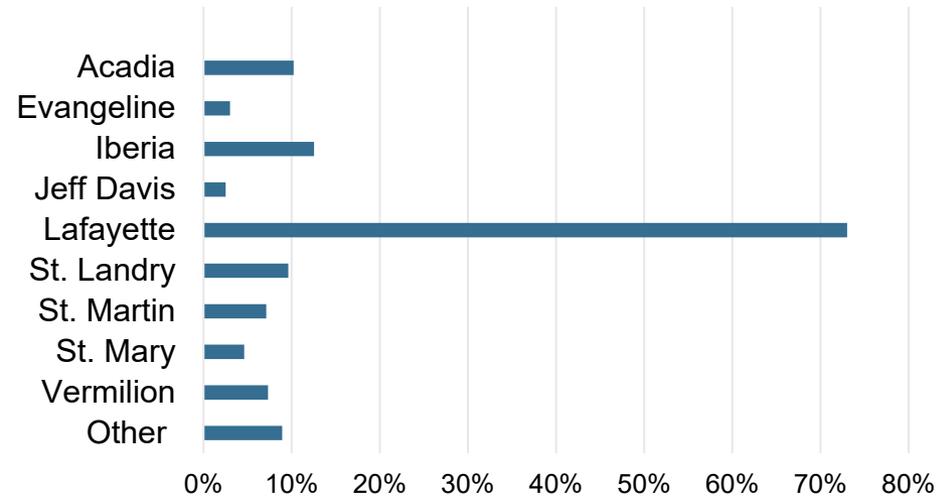
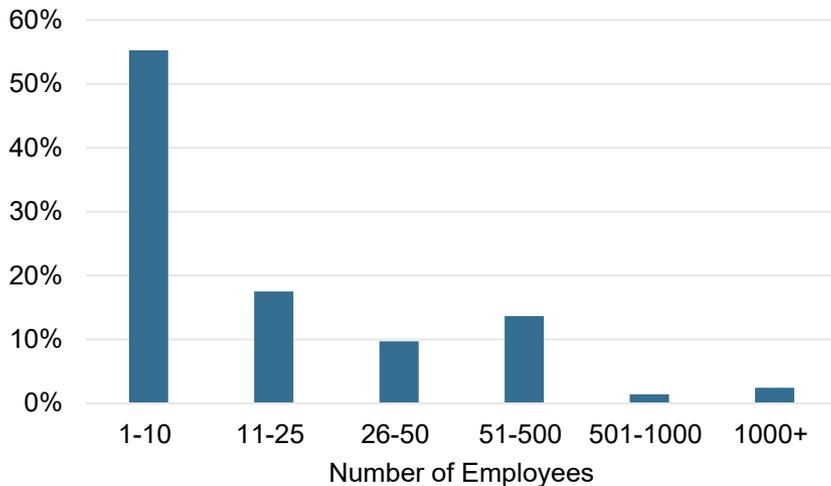
How long can your business weather the impact from COVID-19?



Frequently mentioned in “other”:

- Business unlikely to survive
- Depends on if we pay our bills or not
- Federal assistance may help
- Time frame depends on consumer demand for our products / services
- Individual respondents gave a variety of specific time frames for their business

Over half of respondents were businesses with fewer than 10 employees, and most respondents operate in Lafayette Parish



Common "other" responses include parishes adjacent to Acadiana, Louisiana, and states adjacent to Louisiana. Businesses could choose more than one location.

Businesses represented all industries

